

Fact Book  
2009

*Topre*

***Topre Corporation***

## Topre Group

The mission of the Topre Group (the Group) is to contribute to society through the creation of products and services with our world-class technologies. We do not simply pursue economical results but execute corporate activities with high ethics and common sense to be an international company that is needed and respected by society. The Group's employees all over the world share this philosophy and engage in business activities that aim to contribute to society and the Group's sustainable prosperity.

### **The 11th Medium-Term Management Plan (FY2008-FY2010) “Challenges to Address Changes 11”**

To address the increasingly severe management environment, the Group strays from status quo management methods by striving to tackle “challenges” to improve itself through “appropriate changes.” We undertake such challenges through groupwide efforts, thereby innovating our existing businesses and creating new value.

#### Basic Policy

##### 1) Reinforce existing businesses

- Automotive segment: Reinforce overseas and domestic manufacturing bases; reinforce development and *monozukuri* (manufacturing value-added products)
- Refrigerating equipment segment: Reinforce quality and development of new products

##### 2) Newly create

- New customers in the air-conditioning equipment, electronic equipment and development segments to make these segments a third core business; enter such markets and strive for rapid progress

##### 3) Reinforce the corporate structure

- Enhance the quality of management to strongly support our businesses

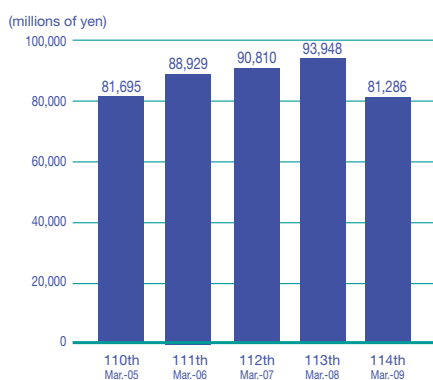
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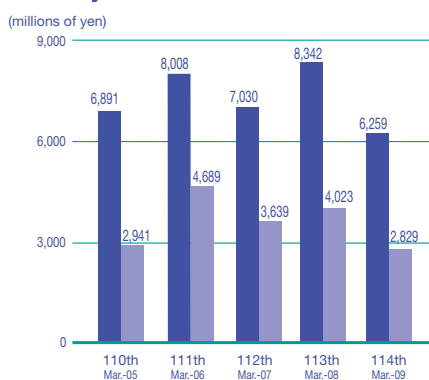
# Consolidated Financial Highlights

		110th Mar.-05	111th Mar.-06	112th Mar.-07	113th Mar.-08	114th Mar.-09
Sales	(millions of yen)	81,695	88,929	90,810	93,948	81,286
Ordinary Profit	(millions of yen)	6,891	8,008	7,030	8,342	6,259
Net Income	(millions of yen)	2,941	4,689	3,639	4,023	2,829
Net Assets	(millions of yen)	48,752	54,871	61,425	62,633	61,811
Total Assets	(millions of yen)	78,741	86,955	89,716	87,404	81,505
Net Assets per Share	(yen)	927.35	1,037.78	1,098.98	1,135.38	1,124.97
Net Income per Share	(yen)	54.86	88.15	68.87	77.60	55.14
Equity Ratio	(%)	61.9	63.1	63.8	66.8	70.5
Return on Equity	(%)	6.0	9.1	6.5	7.0	4.9
Price-Earnings Ratio	(times)	15.91	15.22	15.58	11.52	12.53
Cash Flows from Operating Activities	(millions of yen)	5,169	9,307	10,079	12,779	13,307
Cash Flows from Investing Activities	(millions of yen)	(7,622)	(8,397)	(7,928)	(7,650)	(7,904)
Cash Flows from Financing Activities	(millions of yen)	(741)	930	(1,279)	(1,722)	(1,347)
Cash and Cash Equivalents at End of Year	(millions of yen)	7,573	9,533	10,349	13,632	17,426
Number of Employees	(persons)	1,918	2,066	2,218	2,320	2,356

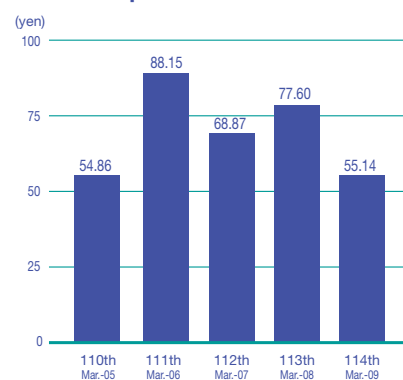
## Sales



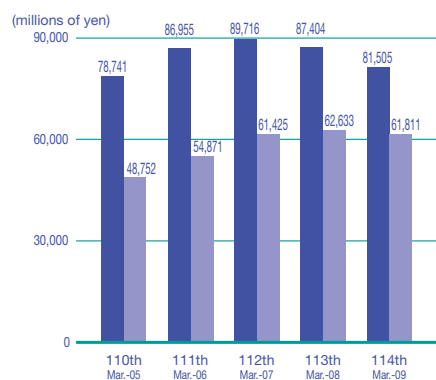
## Ordinary Profit/Net Income



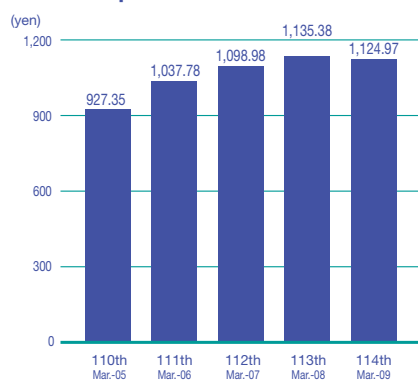
## Net Income per Share



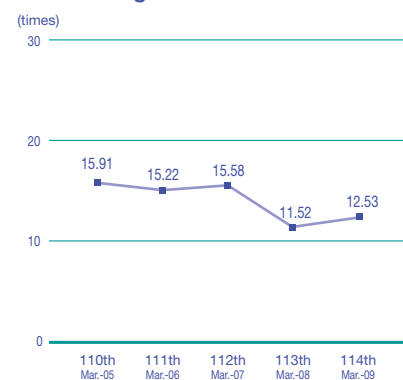
## Total Assets/Net Assets



## Net Assets per Share



## Price-Earnings Ratio



# Consolidated Balance Sheets

(Millions of yen)

(Millions of yen)

Account item	Mar.-09	Mar.-08
<b>Assets</b>		
<b>Current assets</b>		
Cash and deposits	8,832	9,253
Notes receivable and accounts receivable trade	15,213	20,671
Marketable securities	7,385	4,818
Inventories	—	5,033
Merchandise and finished goods	1,022	—
Work in process	2,314	—
Raw materials and supplies	1,174	—
Deferred income taxes	899	957
Other	5,275	5,328
Allowance for doubtful accounts	(13)	(14)
<b>Total current assets</b>	<b>42,103</b>	<b>46,048</b>
<b>Fixed assets</b>		
<b>Property, plant and equipment</b>		
Buildings and structures	5,769	6,323
Machinery, equipment and transportation equipment	7,343	9,052
Tools, furniture and fixtures	3,110	5,731
Land	3,670	3,881
Lease assets	75	—
Construction in progress	4,867	1,755
<b>Total property, plant and equipment</b>	<b>24,835</b>	<b>26,744</b>
<b>Intangible assets</b>	<b>155</b>	<b>174</b>
<b>Long-term Investments</b>		
Investment securities	10,856	11,857
Long-term loans	1,579	370
Deferred income taxes	204	171
Other	1,833	2,129
Allowance for doubtful accounts	(63)	(91)
<b>Total long-term Investments</b>	<b>14,410</b>	<b>14,436</b>
<b>Total fixed assets</b>	<b>39,401</b>	<b>41,355</b>
<b>Total Assets</b>	<b>81,505</b>	<b>87,404</b>

Account item	Mar.-09	Mar.-08
<b>Liabilities</b>		
<b>Current liabilities</b>		
Notes payable from customer and trade accounts payable	11,021	15,574
Short-term borrowings	30	30
Long-term borrowings current portion	313	316
Income taxes payable	252	839
Reserve for bonuses	1,219	1,197
Reserve for officers' bonuses	57	80
Reserve for product warranty	182	196
Other	4,017	3,096
<b>Total current liabilities</b>	<b>17,093</b>	<b>21,329</b>
<b>Noncurrent liabilities</b>		
Long-term borrowings	336	662
Long-term accounts payable other	961	—
Deferred tax liabilities	1,187	1,699
Reserve for officers' retirement benefits	—	1,030
Other	113	49
<b>Total noncurrent liabilities</b>	<b>2,599</b>	<b>3,441</b>
<b>Total Liabilities</b>	<b>19,693</b>	<b>24,770</b>
<b>Net Assets</b>		
<b>Shareholders' equity</b>	<b>58,822</b>	<b>56,968</b>
<b>Capital stock</b>	<b>5,610</b>	<b>5,610</b>
<b>Capital surplus</b>	<b>4,840</b>	<b>4,841</b>
<b>Earned surplus</b>	<b>50,212</b>	<b>48,101</b>
<b>Treasury stock</b>	<b>(1,842)</b>	<b>(1,585)</b>
Valuation, translation adjustments and others	(1,336)	1,431
<b>Appreciation by revaluation of investment securities</b>	<b>202</b>	<b>1,030</b>
<b>Cumulative translation adjustment</b>	<b>(1,539)</b>	<b>400</b>
<b>Minority interests</b>	<b>4,326</b>	<b>4,234</b>
<b>Total Net Assets</b>	<b>61,811</b>	<b>62,633</b>
<b>Total Liabilities and Net Assets</b>	<b>81,505</b>	<b>87,404</b>

## Points

1

### Current assets

Total current assets decreased approximately ¥3.9 billion primarily due to a decrease in notes receivable and accounts receivable trade as a result of the decline in sales.

2

### Fixed assets

A principal factor of the decline in total fixed assets was a ¥1.9 billion decrease in property, plant and equipment due to a rise in depreciation that was partly offset by an increase in construction in progress related to dies and molds.

## Points

3

### Current liabilities

Total current liabilities decreased approximately ¥4.2 billion primarily due to a decrease in notes payable from customer and trade accounts payable as a result of the decline in sales.

4

### Noncurrent liabilities

Total noncurrent liabilities decreased approximately ¥0.8 billion, reflecting a decrease in deferred tax liabilities due to a loss on devaluation of stocks held by the Company and a decline in long-term borrowings. Pursuant to the abolition of the retirement benefit system for officers, the corresponding amount of the reserve for officers' retirement benefits, which was posted for the previous fiscal year, has been included in the long-term accounts payable other effective from the year under review.

5

### Net assets

Net assets decreased approximately ¥0.8 billion after taking into account such factors as an ¥0.8 billion decrease in appreciation by revaluation of investment securities due to a loss on devaluation of stocks held and an approximately ¥1.9 billion decline in the cumulative translation adjustment due to the effect of exchange rate fluctuations, which were partly offset by an approximately ¥2.1 billion increase in the earned surplus.

# Consolidated Statements of Income

(Millions of yen)

Account item	Mar.-09	Mar.-08
<b>6</b> Sales	81,286	93,948
Cost of sales	67,174	76,330
<b>Gross profit</b>	<b>14,112</b>	<b>17,617</b>
Selling, general and administrative expenses	8,510	8,877
<b>7</b> Operating profit	<b>5,601</b>	<b>8,740</b>
<b>Nonoperating income</b>	<b>733</b>	<b>726</b>
Interest income	192	182
Dividends income	230	295
Rental income on fixed assets	106	114
Dividends income of group term insurance	92	—
Other nonoperating income	112	133
<b>Nonoperating expenses</b>	<b>75</b>	<b>1,124</b>
Interest expense	15	23
Loss on sale of marketable securities	1	113
Loss on devaluation of marketable securities	—	66
Rental expense on fixed assets	20	22
Foreign exchange loss	25	893
Other nonoperating expenses	12	5
<b>Ordinary profit</b>	<b>6,259</b>	<b>8,342</b>
<b>Extraordinary income</b>	<b>379</b>	<b>43</b>
Gain on sale of fixed assets	377	6
Gain on sale of investment securities	1	4
Gain on liquidation of subsidiaries	—	32
Other	0	—
<b>Extraordinary losses</b>	<b>1,755</b>	<b>1,597</b>
Loss on disposal of fixed assets	100	178
Impairment loss	3	—
<b>8</b> Loss on devaluation of investment securities	<b>1,650</b>	<b>167</b>
Provision of reserve for product warranty	—	181
Provision of reserve for officers' retirement benefits	—	1,050
Other extraordinary losses	1	19
<b>Income before income taxes and minority interests</b>	<b>4,883</b>	<b>6,788</b>
Income taxes including inhabitants' and enterprise taxes	1,619	2,199
Income taxes deferred	238	436
Minority interests	195	127
<b>Net income</b>	<b>2,829</b>	<b>4,023</b>

## Points

- 6 Sales**  
Affected by the setback after the autumn of 2008, overall sales fell approximately ¥12.6 billion, including a ¥10.2 billion decline in the press products segment and a ¥2.4 billion decrease in the non-press products segment.
- 7 Operating profit**  
Operating profit declined significantly in both the press and non-press products segments due to the decreased sales, recording a profit decline of approximately ¥3.1 billion.
- 8 Loss on devaluation of investment securities**  
A ¥1.65 billion loss on devaluation of investment securities was recorded under extraordinary losses due to a sharp decline in stock prices of the stocks held.

# Consolidated Statements of Cash Flows

(Millions of yen)

Account item	Mar.-09	Mar.-08
<b>9</b> Cash flows from operating activities	<b>13,307</b>	<b>12,779</b>
Cash flows from investing activities	(7,904)	(7,650)
Cash flows from financing activities	(1,347)	(1,722)
Effect of exchange rate changes on cash and cash equivalents	(260)	(122)
<b>Net increase (decrease) in cash and cash equivalents</b>	<b>3,794</b>	<b>3,283</b>
<b>Cash and cash equivalents at beginning of year</b>	<b>13,632</b>	<b>10,349</b>
<b>Cash and cash equivalents at end of year</b>	<b>17,426</b>	<b>13,632</b>

## Point

- 9 Cash flows from operating activities**  
Cash flows provided by operating activities mainly consisted of income before income taxes and minority interests of ¥4.8 billion; depreciation, which is not a monetary transaction, of ¥6.7 billion; devaluation of investment securities of ¥1.6 billion; and a ¥5.2 billion decrease in accounts receivable trade. Main factors of cash flows used in operating activities are a ¥4.3 billion decrease in notes payable from customer and trade accounts payable, a ¥1.0 billion decrease in the reserve for officers' retirement benefits and payments for income taxes of ¥2.1 billion.

# Consolidated Statement of Changes in Shareholders' Equity etc.

Year ended March 31, 2009 (From April 1, 2008, to March 31, 2009) (Millions of yen)

	Shareholders' equity				
	Capital stock	Capital surplus	Earned surplus	Treasury stock	Total shareholder's equity
<b>Balance as of March 31, 2008</b>	5,610	4,841	48,101	(1,585)	56,968
<b>Changes in the year:</b>					
Dividends from surplus			(718)		(718)
Net income			2,829		2,829
Acquisition of treasury stock				(257)	(257)
Disposition of treasury stock		0		1	0
Net changes in items other than those in shareholders' equity					
Total of changes in the year	—	0	2,111	(256)	1,854
<b>Balance as of March 31, 2009</b>	<b>5,610</b>	<b>4,840</b>	<b>50,212</b>	<b>(1,842)</b>	<b>58,822</b>

	Valuation, translation adjustments and others			Minority interests	Total Net Assets
	Appreciation by revaluation of investment securities	Cumulative translation adjustment	Total Valuation, translation adjustments and others		
<b>Balance as of March 31, 2008</b>	1,030	400	1,431	4,234	62,633
<b>Changes in the year:</b>					
Dividends from surplus					(718)
Net income					2,829
Acquisition of treasury stock					(257)
Disposition of treasury stock					0
Net changes in items other than those in shareholders' equity					
Total of changes in the year	(828)	(1,939)	(2,768)	92	(2,676)
<b>Total of changes in the year</b>	<b>(828)</b>	<b>(1,939)</b>	<b>(2,768)</b>	<b>92</b>	<b>(822)</b>
<b>Balance as of March 31, 2009</b>	<b>202</b>	<b>(1,539)</b>	<b>(1,336)</b>	<b>4,326</b>	<b>61,811</b>

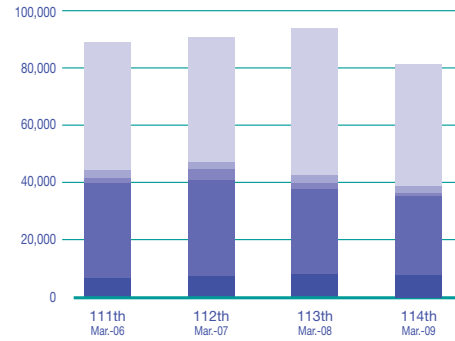
# Segment Information (Consolidated)

## Sales

(Millions of yen)

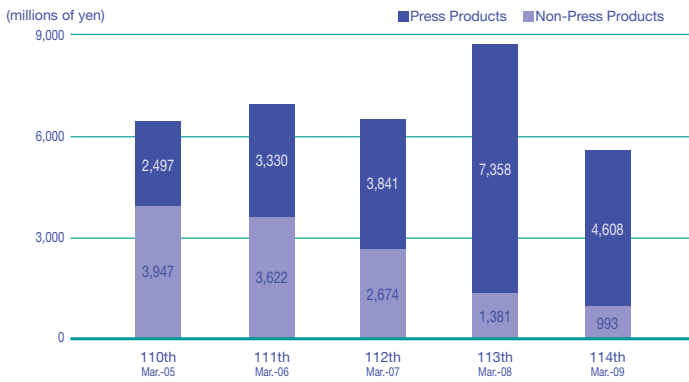
	111th Mar.-06	112th Mar.-07	113th Mar.-08	114th Mar.-09
Automotive Press Products	44,219	43,332	51,117	42,434
Non-Automotive Press Products	2,933	2,650	2,660	2,206
Dies and Molds	1,702	3,785	2,405	1,292
Refrigerating Vehicles/ Air-Conditioning Equipment	33,009	32,970	29,292	27,422
Other	7,063	8,071	8,472	7,930

(millions of yen)



## Operating Profit

(millions of yen)



## Main Products by Business Segment

Business Segment	Sales Segmentation	Main Products
Press Products	Automotive Press Products	Automotive press parts
	Non-Automotive Press Products	Office machine parts, etc.
	Die, molds	Press dies, resin molds, jigs
Non-Press Products	Refrigerating Vehicles, Air-Conditioning Equipment	Reefer containers, refrigeration equipment, VAVCON, fans, clean-room equipment, ventilation systems for houses
	Other	Transportation business, surface treatment business, keyboards, magnetic card reader/writer units, compact slip printers, sensors, touch panel screens

# Nonconsolidated Balance Sheets

(Millions of yen)

(Millions of yen)

Account item	Mar.-09	Mar.-08
<b>Assets</b>		
<b>Current assets</b>		
Cash and deposits	2,477	2,452
Notes receivable	649	988
Accounts receivable trade	13,724	17,813
Marketable securities	5,185	3,495
Beneficial interest in trust included in receivables and others	1,500	1,000
Finished goods	215	234
Raw materials	631	935
Work in process	1,030	1,746
Supplies	71	61
Prepaid expenses	35	12
Deferred income taxes	583	550
Accounts receivable other	1,037	1,917
Other	499	440
<b>Total current assets</b>	<b>27,642</b>	<b>31,650</b>
<b>Fixed assets</b>		
<b>Property, plant and equipment</b>		
Buildings	1,962	1,950
Structures	256	269
Machinery and equipment	2,591	2,836
Transportation equipment	62	69
Tools, furniture and fixtures	2,362	4,235
Land	2,402	2,592
Lease assets	17	—
Construction in progress	3,050	1,290
<b>Total property, plant and equipment</b>	<b>12,705</b>	<b>13,244</b>
<b>Intangible assets</b>		
Lease holds rights	73	73
Computer software costs	33	32
Right to use on property, plant and equipment	10	10
<b>Total intangible assets</b>	<b>117</b>	<b>117</b>
<b>Long-term investments</b>		
Investment securities	8,162	9,532
Equity securities for nonconsolidated and affiliates	3,355	3,255
Investment in partnership	1	1
Long-term loans	6,172	5,728
Long-term guarantee deposits	64	66
Prepaid pension cost	903	1,009
Other	219	275
Allowance for doubtful accounts	(48)	(40)
<b>Total investments and other assets</b>	<b>18,830</b>	<b>19,827</b>
<b>Total fixed assets</b>	<b>31,654</b>	<b>33,190</b>
<b>Total Assets</b>	<b>59,296</b>	<b>64,840</b>

Account item	Mar.-09	Mar.-08
<b>Liabilities</b>		
<b>Current liabilities</b>		
Notes payable from customer	4,991	6,387
Trade accounts payable	3,647	6,967
Long-term borrowings current portion	300	300
Accounts payable other	172	102
Lease obligations	4	—
Income taxes payable	26	259
Consumption taxes payable	129	212
Accrued expenses	950	1,152
Advance received	43	60
Deposits received	3,097	2,832
Reserve for bonuses	859	829
Reserve for officers' bonuses	13	26
Reserve for product warranty	170	184
Nonoperating notes payable	1,079	334
<b>Total current liabilities</b>	<b>15,485</b>	<b>19,648</b>
<b>Noncurrent liabilities</b>		
Long-term borrowings	300	600
Long-term accounts payable other	376	—
Lease obligations	13	—
Deferred tax liabilities	607	980
Reserve for officers' retirement benefits	—	397
Noncurrent deposits received	24	21
<b>Total noncurrent liabilities</b>	<b>1,322</b>	<b>2,000</b>
<b>Total Liabilities</b>	<b>16,808</b>	<b>21,648</b>
<b>Net Assets</b>		
<b>Shareholders' equity</b>	<b>42,183</b>	<b>42,132</b>
<b>Capital stock</b>	<b>5,610</b>	<b>5,610</b>
<b>Capital surplus</b>	<b>4,707</b>	<b>4,707</b>
Capital reserve	4,705	4,705
Other capital surplus	1	2
<b>Earned surplus</b>	<b>35,058</b>	<b>34,749</b>
Legal reserve	1,197	1,197
Revenue reserve	19,772	19,806
Dividend preparation reserve	400	400
Reserve for retirement allowances	—	200
Reserve for land devaluation	458	292
General reserve	18,914	18,914
Earned surplus carried forward	14,088	13,745
<b>Treasury stock</b>	<b>(3,192)</b>	<b>(2,935)</b>
<b>Valuation, translation adjustments and others</b>	<b>304</b>	<b>1,059</b>
Appreciation by revaluation of investment securities	304	1,059
<b>Total Net Assets</b>	<b>42,488</b>	<b>43,192</b>
<b>Total Liabilities and Net Assets</b>	<b>59,296</b>	<b>64,840</b>

## Points

1

### Current assets

Total current assets decreased approximately ¥4.0 billion. This decline was mainly attributable to an approximately ¥4.4 billion decrease in notes receivable and accounts receivable trade, as well as to decreases in work in process and accounts receivable other, all of which were partly offset by an increase in marketable securities and the posting of the beneficial interest in trust included in receivables and others.

2

### Fixed assets

Total fixed assets decreased approximately ¥1.5 billion principally due to a decrease in investment securities.

## Points

3

### Current liabilities

Total current liabilities decreased approximately ¥4.1 billion primarily due to a decrease in notes payable from customer and trade accounts payable as a result of decreased sales.

4

### Noncurrent liabilities

Total noncurrent liabilities decreased approximately ¥0.6 billion, reflecting a decrease in deferred tax liabilities due to a loss on devaluation of stocks held by the Company and a decline in long-term borrowings. Pursuant to the abolition of the retirement benefit system for officers, the corresponding amount of the reserve for officers' retirement benefits, which was posted for the previous fiscal year, has been included in the long-term accounts payable other effective from the year under review.

# Nonconsolidated Statements of Income

(Millions of yen)

Account item	Mar.-09	Mar.-08
<b>5 Sales</b>	<b>57,709</b>	<b>66,314</b>
<b>Cost of sales</b>	<b>51,461</b>	<b>58,338</b>
<b>Gross profit</b>	<b>6,247</b>	<b>7,976</b>
<b>Selling, general and administrative expenses</b>	<b>4,520</b>	<b>4,652</b>
<b>Operating profit</b>	<b>1,727</b>	<b>3,323</b>
<b>Nonoperating income</b>	<b>1,022</b>	<b>1,058</b>
Interest and dividend income	578	682
Rental income on fixed assets	300	307
Foreign exchange gain	7	—
Dividends income of group term insurance	75	—
Other nonoperating income	58	68
<b>Nonoperating expenses</b>	<b>91</b>	<b>963</b>
Interest expense	13	18
Rental expense on fixed assets	70	71
Foreign exchange loss	—	870
Other nonoperating expenses	7	3
<b>Ordinary profit</b>	<b>2,658</b>	<b>3,418</b>
<b>Extraordinary income</b>	<b>364</b>	<b>34</b>
Gain on sales of fixed assets	364	1
Gain on sales of investment securities	—	0
Gain on liquidation of subsidiaries	—	32
<b>Extraordinary losses</b>	<b>1,460</b>	<b>919</b>
Loss on disposal of fixed assets	76	116
Impairment loss	3	—
Loss on devaluation of investment securities	1,380	167
Provision of reserve for product warranty	—	181
Provision of reserve for officers' retirement benefits	—	454
<b>Income before income taxes</b>	<b>1,561</b>	<b>2,533</b>
Income taxes including inhabitants' and enterprise taxes	413	893
Income taxes deferred	119	119
<b>Net income</b>	<b>1,028</b>	<b>1,520</b>

## Point

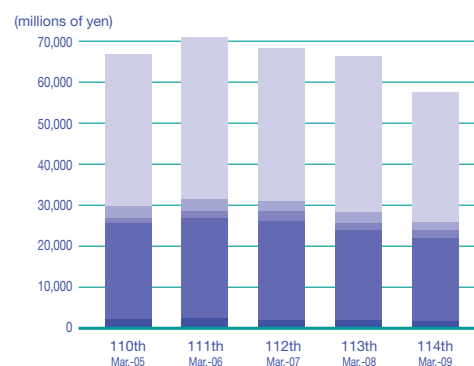
**5 Sales**  
Overall sales decreased approximately ¥8.6 billion year over year. Affected by the reduction in production at automobile manufacturers, sales for the press products segment decreased significantly and sales for the refrigerating vehicles and air-conditioning equipment segments also experienced a decrease in revenue.

## Segment Information (Nonconsolidated)

### Sales by Business Category

(Millions of yen)

	110th Mar.-05	111th Mar.-06	112th Mar.-07	113th Mar.-08	114th Mar.-09
Automotive Press Products	37,018	39,365	36,933	37,816	31,505
Non-Automotive Press Products	2,854	2,938	2,655	2,666	2,129
Dies and Molds	1,520	2,024	2,547	1,905	1,878
Refrigerating Vehicles and Air-Conditioning Equipment	23,290	24,026	24,087	21,846	20,249
Others	2,243	2,597	2,053	2,079	1,946



#### Press Products:

- Sales in the automotive press products segment decreased, affected by the reduction in production at automobile manufacturers due to the global setback in and after the third quarter of the year under review although sales were relatively firm especially for exports of Japanese vehicles in the first half.

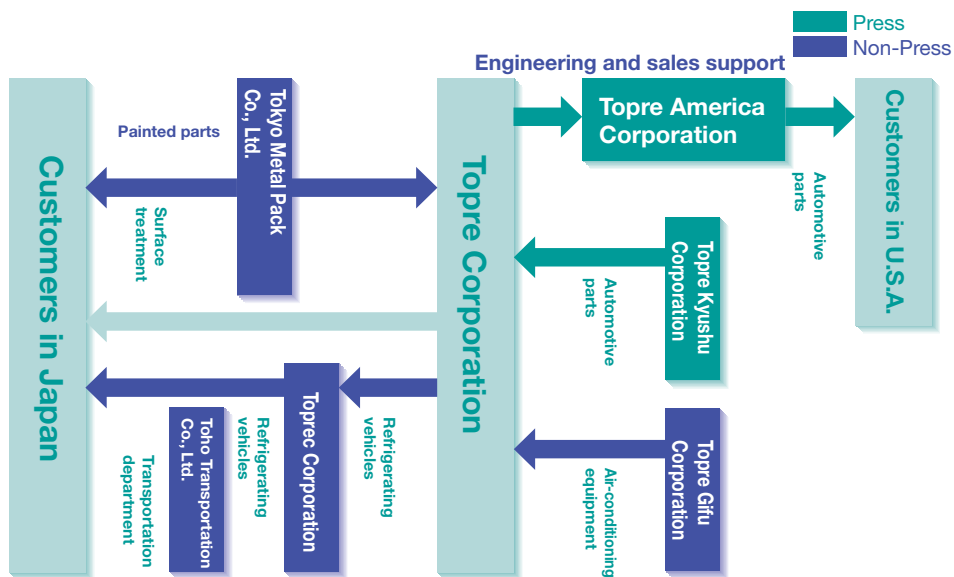
#### Non-Press Products:

- Sales in the refrigerating vehicles category continued to decline as a result of persistent weak demand for truck transportation services following the hike of fuel prices.
- Sales of the mainstay ventilating systems for houses declined due to the impact of a further drop in the number of housing starts, affected by the revised Building Standard Law implemented in June 2007 followed by the adverse effect of the economic setback. Sales of equipment bound for clean rooms for the semiconductor and liquid crystal plants maintained the previous year's level thanks to the delivery of overseas large-scale construction projects. Nevertheless, overall sales in the air-conditioning equipment category decreased.

# Company Profile (as of March 31, 2009)

Name	Topre Corporation
Established	April 30, 1935
Capital:	¥5,610 million (as of March 31, 2009)
Stock	Listed on the Tokyo Stock Exchange (First Section)
President	Ichiro Tamaru
Businesses	Manufacture and sale of press products, dies and molds, refrigerating vehicles, air-conditioning equipment and electronic equipment
Headquarters	Asahi Bldg., 12-2, Nihonbashi 3-chome, Chuo-ku, Tokyo 103-0027, Japan
Works	Sagamihara, Hiroshima, Tochigi and Chukyo

## Corporate Group



## Brief History

April	1935	Tokyo Press Kogyo Co., Ltd., was founded in Ohjima-cho, Koto-ku, Tokyo (capital stock of ¥300,000).
July	1960	A new plant was completed in Sagamihara, Kanagawa (Sagamihara Works).
August	1962	Our stock was listed on the Second Section of the Tokyo Stock Exchange.
October	1963	An assembly shop, a die shop and a press shop were expanded at the Sagamihara Works.
March	1964	A press shop and an assembly shop were newly completed in Higashi-Hiroshima, Hiroshima (Hiroshima Works).
July	1965	The Tokyo Plant was moved and incorporated into the Sagamihara Works.
January	1968	A press shop and a die shop were expanded at the Sagamihara Works.
September	1968	We penetrated the refrigerating/cold storage vehicle industry.
January	1970	We penetrated the air-conditioning equipment industry.
November	1971	A new plant was completed in Kawachi-gun, Tochigi (Tochigi Works).
February	1974	Our stock listing was transferred from the Second Section to the First Section of the Tokyo Stock Exchange.
September	1979	An air-conditioning equipment plant was completed in Kamo-gun, Gifu (Topre Gifu).
October	1983	We penetrated the electronic equipment industry.
March	1985	An electronic equipment plant was completed in Sagamihara, Kanagawa.
October	1985	Tokyo Press Kogyo Co., Ltd., was renamed Topre Corporation.
October	1991	The sales department of the refrigerating/cold storage vehicles was spun off and the relevant business was transferred to Toprec Corporation.
October	1991	The manufacturing department of the refrigerating/cold storage vehicles was acquired from Top Kogyo Co., Ltd.
May	1993	A large refrigerating vehicle plant was expanded at the Hiroshima Works.
October	1996	A new refrigerating vehicle plant was expanded at the Tochigi Works.
August	2000	A new container assembly shop for refrigerating vehicles was completed at the Tochigi Works.
April	2001	A new automotive parts plant was completed in Kurume, Fukuoka (Topre Kyushu).
June	2004	A new automotive parts plant was completed in the State of Alabama in the United States (Topre America Corporation).